

# Provincial Guide on Co-Ownership

## What is Co-Ownership housing?

Co-ownership housing is a shared living arrangement where two or more people own and live in a home together. Co-owners may share living spaces like kitchens and living rooms, or the home may be divided into separate units.

Responsibilities for care and upkeep of the home are usually shared, as well as some amenities and services.

For people who want to take advantage of co-ownership housing, [this guide](#) provides practical information to help you:

- explore co-ownership options
- learn the steps you need to know to protect yourself in co-ownership arrangements

Co-ownership housing expands the options available to individuals and families and provides a range of benefits, including:

- **affordability:** people can pool resources to buy a house, making home ownership more affordable. It also provides a way to build equity and the security that comes with owning your home
- **access to more neighbourhoods:** people have more housing location options within their budget (for example, residential communities with predominantly single detached homes)
- **more efficient use of housing stock:** smaller households can maximize the space available in larger houses and heritage properties by co-owning them with others
- **community:** enables groups of people to voluntarily create a community environment with facilities, indoor and outdoor common spaces and services that meet their needs



More information is available on the provincial website at [Ontario.ca/HousingInnovation](https://Ontario.ca/HousingInnovation).

[Read the Guide](#)

### Disclaimer

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