

# Government Programs and Regulations

## HST New Housing Rebate

### Program

You may be eligible to claim a rebate for a part of the HST you pay on the purchase price of a newly constructed home or the cost of building your home if:

- you buy a new or substantially renovated home (including the land or if you lease the land) from a builder;
- you buy a new mobile home (including a modular home) or a floating home from a builder or vendor;
- you buy a share of capital stock of a co-operative housing corporation;
- you construct or substantially renovate your own home, or carry out a major addition (or hire another person to do so); or
- your home is destroyed in a fire and is subsequently rebuilt.

### Details

- The purchase price of resale homes are exempt from the HST. The purchase price of newly constructed homes are subject to HST.
- New home buyers can apply for a 36% rebate of the GST (federal portion of HST) applicable to the purchase price to a maximum of \$6,300 for homes costing \$350,000 or less before GST. For new homes priced between \$350,000 and \$450,000 before GST, the GST rebate would be reduced proportionately. New homes priced \$450,000 before GST or higher would not receive a rebate.
- New home buyers can apply for a 75% rebate of the PST (provincial part of HST) applicable to the purchase price to a maximum of \$24,000.

Resale homes are exempt from the HST.